UNITED STATES DISTRICT COURT FOR THE DISTRICT OF MASSACHUSETTS

HANS A. QUAAK, ATTILIO PO and KARL LEIBINGER, on behalf of themselves and those similarly situated,

Plaintiffs,

v.

DEXIA, S.A. and DEXIA BANK BELGIUM (formerly known as ARTESIA BANKING CORP., SA),

Defendants.

STONINGTON PARTNERS, INC., a Delaware Corporation, STONINGTON CAPITAL APPRECIATION 1994 FUND L.P., a Delaware Partnership and STONINGTON HOLDINGS, L.L.C., a Delaware limited liability company,

Plaintiffs,

V.

DEXIA, S.A. and DEXIA BANK BELGIUM (formerly known as ARTESIA BANKING CORP., SA),

Defendants.

GARY B. FILLER and LAWRENCE PERLMAN, Trustees of the TRA Rights Trust,

Plaintiffs,

٧.

DEXIA, S.A. and DEXIA BANK BELGIUM (formerly known as ARTESIA BANKING CORP., SA),

Defendants.

No.: 03-CV-11566 (PBS)

No.: 04-CV-10411 (PBS)

No.: 04-CV-10477 (PBS)

JANET BAKER and JAMES BAKER, JKBAKER LLC and JMBAKER LLC,

Plaintiffs.

v.

DEXIA, S.A. and DEXIA BANK BELGIUM (formerly known as ARTESIA BANKING CORP., SA),

Defendants.

No.: 04-CV-10501 (PBS)

NOTICE OF WITHDRAWAL OF MOTION

PLEASE TAKE NOTICE THAT Plaintiffs in each of the above-captioned actions hereby withdraw their November 21, 2005, Emergency Motion for Expedited Discovery from Defendant Dexia Bank Belgium ("DBB") ("Plaintiffs' Emergency Motion"), I which is scheduled for a hearing on Friday, December 23, 2005.

Plaintiffs filed their Emergency Motion seeking expedited discovery concerning DBB's announcement on November 11, 2005 that it is voluntarily liquidating its New York Branch ("Plaintiffs' Emergency Motion"). Later that day, DBB filed an Emergency Motion for a Protective Order related to the same discovery ("Defendant's Emergency Motion"). On November 22, 2005, the Court set a hearing on the Emergency Motions for December 23, 2005.

Prior to filing Plaintiffs' Emergency Motion, counsel for Plaintiffs requested from

Defendant information as to when the liquidation of DBB's New York Branch would be complete,
but Defendant declined to respond. Indeed, it was only after Plaintiffs filed their motion, and
renewed their request for information from Defendant on the status of the liquidation of DBB's

Plaintiffs' Emergency Motion has been filed in each of the above-captioned actions at the following docket numbers: *Quaak* (Docket No. 106); *Stonington* (Docket No. 30); *Filler*, (Docket No. 44) and *Baker* (Docket No. 34).

New York Branch, that Defendant, by letter dated December 9, 2005, informed counsel for Plaintiffs that the liquidation was essentially complete, noting that all assets have been sold and the only remaining issue was the surrendering of DBB's license to the New York State Banking Department, the timing of which is "not contol[ed]" by DBB's New York Branch, according to DBB's counsel. See December 9, 2005 letter for Joel M. Cohen, attached hereto as Exhibit A.

Given that the liquidation process is now essentially complete, the requested relief in the emergency motion is moot. Accordingly, Plaintiffs hereby withdraw their Emergency Motion. Moreover, Plaintiffs have withdrawn the discovery requests that are subject to their now withdrawn motion, which, Plaintiffs believe, renders Defendants' Emergency Motion for Protective Order moot as well.

Plaintiffs note that their Joint Motion to Compel Depositions of Dexia Bank Belgium

Through Piet Cordonnier, Bart Ferrand, and Peter Rabaey remains on the docket and is scheduled to be heard on December 23, 2005.

Dated: December 16, 2005 Respectfully submitted,

BERMAN DEVALERIO PEASE TABACCO BURT & PUCILLO

/s/ Patrick T. Egan
Glen DeValerio, BBO # 122010
Jeffrey C. Block, BBO #600747
Patrick T. Egan, BBO # 637477
(pegan@bermanesq.com)
One Liberty Square
Boston, MA 02109
Telephone: (617) 542-8300

SHALOV STONE & BONNER LLP

James P. Bonner Patrick L. Rocco 485 Seventh Avenue, Suite 10000 New York, New York 10018 Telephone: (212) 239-4340

CAULEY BOWMAN CARNEY & WILLIAMS PLLC Allen Carney 11001 Executive Center Drive, Suite 200 P.O. Box 25438 Little Rock, Arkansas 722125438 Telephone: (501) 312-8500

CO-LEAD COUNSEL TO CLASS **PLAINTIFFS**

BERNSTEIN LITOWITZ BERGER & GROSSMANN LLP

/s/ Avi Josefson Max W. Berger Steven B. Singer Victoria Wilheim Avi Josefson (avi@blbglaw.com) 1285 Avenue of the Americas New York, New York 10019 Telephone: (212) 554-1400

LOONEY & GROSSMAN LLP Richard J. Grahn, BBO #206620 Charles P. Kindregan, BBO #554947 101 Arch Street Boston, MA 02110 Telephone: (617) 951-2800

COUNSEL TO PLAINTIFFS STONINGTON PARTNERS, INC., STONINGTON CAPITAL APPRECIATION 1994 FUND L.P. AND STONINGTON HOLDINGS L.L.C.

GREGORY P. JOSEPH LAW OFFICES LLC

/s/ Susan M. Davies
Gregory P. Joseph, N.Y. Atty Reg. #1645852

Susan M. Davies, N.Y. Atty Reg. #2413508 (sdavies@josephnyc.com)
805 Third Avenue, 31st Floor
New York, NY 10022
Telephone: (212) 407-1200

KOTIN, CRABTREE & STRONG Amy C. Mainelli, BBO #657201 One Bowdoin Square Boston, MA 02114 Telephone: (617) 227-7031

COUNSEL TO PLAINTIFFS GARY B. FILLER and LAWRENCE PERLMAN, Trustees of the TRA Rights Trust

PARTRIDGE, ANKNER & HORSTMAN LLP

/s/ Terence K. Ankner Terence K. Ankner, BBO #552469 (tka@anknerlaw.com) 200 Berkeley Street, 16th Floor Boston, MA 02116 Telephone: (617) 859-9999

BOIES SCHILLER & FLEXNER Karen C. Dyer George R. Coe 225 South Orange Avenue, Suite 905 Orlando, Florida 32801 Telephone: (407) 425-7118

REED SMITH LLP Alan K. Cotler Joan A. Yue 2500 One Liberty Place 1650 Market Street Philadelphia, PA 10103 Telephone: (215) 851-8100

COUNSEL TO PLAINTIFFS JANET BAKER, JAMES BAKER, JKBAKER LLC and JMBAKER LLC,

EXHIBIT A

12/09/2005 16:12 FAX CLIFFORD CHANCE US LLP

C L I F F O R I C H A N C E CLIFFORD CHANCE US LLP

31 WEST 52ND STREET NEW YORK NY 10019 6131

TEL +1 212 878 8000 FAX +1 212 878 8375 www.cliffordchance.com

Joel M. Cohen

DIRECT TEL 212-878-3215 DIRECT FAX 212-878-8375 joel.cohen@cliffordchence.com

December 9, 2005

VIA FACSIMILE

Patrick T. Egan, Esq.
Berman DeValerio Pease Tabacco Burt & Pucillo
One Liberty Square
Boston, MA 02109

Re: Quaak v. Dexia Bank Belgium Stonington v. Dexia Bank Belgium Filler v. Dexia Bank Belgium Baker v. Dexia Bank Belgium

Dear Patrick:

I write in response to your letter dated December 6, 2005. It is my understanding that the assets of Dexia Bank Belgium New York Branch have already been sold. All that remains in the liquidation process is for the New York Branch to surrender its license to the New York State Banking Department. The New York Branch does not control the timing of that event.

Sincerely,

Joor Ivi. Conon

cc: Patrick Rocco, Esq.
Steven Singer, Esq.
Susan Davies, Esq.
Karen C. Dyer, Esq.
Alan Cotler, Esq.
Peter M. Saparoff, Esq.